

**Prime Focus Creative Services Canada Inc.**  
**Balance sheet as at March 31, 2016**

in CAD

**As at March 31,  
2016**

**Equity and liabilities**

**Shareholders' funds**

Share capital	717,497
Reserves and surplus	(4,563,860)
	<u>(3,846,363)</u>

**Non-current liabilities**

Long-term borrowings	-
Long-term provisions	-
	<u>-</u>

**Current liabilities**

Short-term borrowings	3,531,892
Trade payables	648,385
Other current liabilities	35,838,813
Short-term provisions	57,239
	<u>40,076,329</u>

**TOTAL**

36,229,966

**Assets**

**Non-current assets**

Fixed assets	
Tangible assets	908,231
Intangible assets including goodwill	41,863
Long-term loans and advances	-
	<u>950,094</u>

**Current assets**

Trade receivables	5,142,243
Cash and bank balances	492,322
Short-term loans and advances	27,438,211
Other current assets	2,207,096
	<u>35,279,872</u>

**TOTAL**

36,229,966

**Prime Focus Creative Services Canada Inc.**  
**Statement of Profit and Loss for the year ended March 31, 2016**

in CAD

	<b>Year ended March 31, 2016</b>
<b>Income</b>	
Revenue from operations - sale of services (net)	33,025,559
Tax credits	641,273
Other income	193,328
	<u><b>33,860,160</b></u>
<b>Expenses</b>	
Employee benefits expense	2,095,120
Finance costs	(1,275,833)
Depreciation and amortisation expense	1,734,463
Other expenses	26,265,944
	<u><b>28,819,694</b></u>
<b>Profit before tax</b>	<b>5,040,466</b>
<b>Tax expense</b>	
Current tax	-
Deferred tax	-
<b>Total tax expense</b>	<u><b>-</b></u>
<b>(Loss) / profit for the year</b>	<u><u><b>5,040,466</b></u></u>